

# LED UPDATE

#1 31 August 2005



Province of the  
EASTERN CAPE



Financed by the  
European Union

A FORTNIGHTLY  
INFORMATION BULLETIN  
OF THE PROVINCIAL LED  
SUPPORT PROGRAMME

## Programme update

- The first Programme Steering Committee (PSC) was held on 1 July 2005 and an inception report tabled by the interim team was adopted. The Provincial Director General chairs the PSC which comprises members from various departments and parastatals. The Eastern Cape Socio-Economic Consultative Council (ECSECC) is co-ordinating the programme on behalf of the Office of the Premier
- Road shows were held in all District Municipalities in July as part of a comprehensive awareness campaign
- An institutional scan of district and local municipalities has been done to assess their capacity to participate in the programme and inform the design of the regional office model
- Research on the local government status quo is currently underway
- Research on the following will start soon:
  - Municipal-level competitive advantage
  - Value chains
  - Development finance market analysis

## Purpose

**LED UPDATE** is a fortnightly bulletin designed to provide information about the Provincial Local Economic Development (LED) Support Programme. It aims to keep stakeholders informed and will be available on the Provincial LED Support Programme website, departmental Intranet websites, notice boards and circulated by email. We intend to make **LED UPDATE** interesting, informative and accessible.

## The Provincial LED Support Programme

This is an exciting new programme of the Provincial Growth and Development Plan (PGDP), financed by the European Union and approved by the Provincial Executive Council.

## Deliverables

It is designed to support economic activity in the province. With the support of the European Union, it brings to the Province total resources of more than R250m over a 5-year period from 2005 to 2010. When the programme is fully implemented, support to provincial stakeholders will take the form of technical assistance to and finance for:

- Municipalities
- Local economic development partnerships and enterprises
- Financial institutions.

Programme mobilisation will take place in two stages: a set-up phase run by an interim team, from June to December 2005, and a rollout phase run by a permanent team from October 2005 to end December 2010.

## Why is this programme different?

Key features include:

- For the first time, we have an integrated provincial LED support programme that strengthens the PGDP
- The set-up phase is designed to allow for rapid mobilisation of funds
- Research will inform the requirements and criteria for accessing the funds and their management
- Dedicated, high quality technical support will allow for development of institutional capacity to support effective LED implementation.

## CONTACT DETAILS:

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## Coming up in LED UPDATE

A report on the PSC meeting  
13 September 2005

- Press and TV coverage on the rollout process.
- Introduction of the permanent team.